

13<sup>th</sup> November, 2021.

To,  
The Manager - Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Reference: - Omfurn India Limited.**  
**NSE Code: OMFURN.**  
**ISIN: INE338Y01016**

Dear Sir(s),

**Sub: Outcome of the Proceeding of the Board Meeting held on Saturday, 13<sup>th</sup> November, 2021 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following:

1. Un-Audited Financial Results of the Company for the half yearended on 30<sup>th</sup> September, 2021 along with the Limited Review Report.

Please find enclosed a copy of the said Un-Audited Financial Results & Limited Review Report for the half year ended on 30<sup>th</sup> September, 2021.

The Board meeting commenced at 11.30a.m and concluded at 13.30 p.m.

Kindly take the same on record and acknowledge the receipt.

**For Omfurn India Limited**

**Dhara P Shah**  
**Company Secretary & Compliance Officer**  
**ACS29177**

Encl.: As above

# C B MEHTA & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on Unaudited Half yearly Financial Results of Omfurn India Limited in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors

Omfurn India Limited


We have reviewed the accompanying statement of unaudited financial results of Omfurn India Limited ("The Company") for the half year ended September 30, 2021 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by Independent Auditor of the Entity. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For C B Mehta & Associates  
Chartered Accountants  
FRN/124978W



  
C B Mehta  
Proprietor  
MRN 116543

Place: Mumbai  
Date: November 13, 2021  
UDIN: 21116543AAAAKV4969

2, Moti Villa, Azad Road, Near Milan Subway, Vile Parle (East), Mumbai - 400057

☎ : 91 - 22 - 2618 3609 / 2612 6792

Email : info@cbma.co.in / chirag@cbma.co.in • Website : www.cbma.co.in

# OMFURN INDIA LIMITED

Reg office :109, Gundecha Industrial Complex, Akuril Road, Kandivali (East), Mumbai 400101

Phone: 022-42108900; Email: omfurn@omfurnindia.com

CIN : L20200MH1997PLC111887

## Cash Flow Statement for the half year ended September 30, 2021

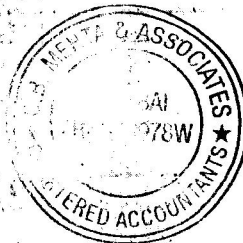
(Rupees in Lakhs)

| Particulars  | For the period ended 30th Sept 2021 | For the period ended 30th Sept 2020 | For the year ended 31st March 2021 |
|--|-------------------------------------|-------------------------------------|------------------------------------|
| <b>(A) Cash flow from operating activities</b>                       |                                     |                                     |                                    |
| Net Profit / (Loss) before tax                                       | (22.51)                             | (121.13)                            | (98.70)                            |
| <u>Adjustments for:</u>  |                                     |                                     |                                    |
| Depreciation and amortisation  | 58.47                               | 68.11                               | 137.16                             |
| Interest on Bank Deposits  | (8.54)                              | (7.00)                              | (13.73)                            |
| Gain on sale of Non-current Investments                              | (1.54)                              |                                     | (15.92)                            |
| Interest & Finance Charges   | 69.98                               | 77.82                               | 172.55                             |
| Sundry balances written off  |                                     | 2.75                                | 5.01                               |
| Net gain/ (loss) on foreign currency transactions                    |                                     | 1.17                                | 1.17                               |
| <b>Operating profit before working capital changes</b>               | <b>95.86</b>                        | <b>21.72</b>                        | <b>187.53</b>                      |
| <u>Movements in Working Capital</u>                                  |                                     |                                     |                                    |
| (Increase)/ Decreases in Trade receivables                           | (244.89)                            | 191.60                              | 299.94                             |
| (Increase)/ Decreases in Inventories                                 | 170.90                              | (11.43)                             | (269.13)                           |
| (Increase)/ Decreases in Short-term loans and advances               | 7.91                                | 18.13                               | 5.21                               |
| (Increase)/ Decreases in Long Term Loans & Advances                  | (10.04)                             | 1.25                                | 20.86                              |
| Increase/ (Decrease) in Trade payables                               | (231.62)                            | (343.08)                            | (133.83)                           |
| Increase/ (Decrease) in Short Term Borrowings                        | 102.46                              | 84.92                               | 122.43                             |
| Increase/ (Decrease) in Short Term Provisions                        | 4.11                                | 20.33                               | 18.33                              |
| Increase/ (Decrease) in Other current liabilities                    | 110.14                              | 57.48                               | 20.62                              |
| <b>Cash Generated from Operations</b>                                | <b>4.83</b>                         | <b>40.92</b>                        | <b>271.96</b>                      |
| Less: Tax paid   |                                     |                                     | (0.10)                             |
| <b>Net Cash generated from Operating Activities</b>                  | <b>4.83</b>                         | <b>40.92</b>                        | <b>272.07</b>                      |
| <b>(B) Cash flow from investing activities</b>                       |                                     |                                     |                                    |
| Purchase of Fixed assets/ Capital work in progress                   | (5.14)                              | (0.62)                              | (3.05)                             |
| Subsidy received on Capital Assets                                   | 6.31                                |                                     | 39.18                              |
| Gain on sale of Non-current Investments                              | 1.54                                |                                     | 15.92                              |
| Interest on Bank Deposits  | 8.54                                | 7.00                                | 13.73                              |
| Investment in Non Current Investments                                | 35.04                               | (28.99)                             | 110.96                             |
| <b>Net Cash Generated from Investing Activities</b>                  | <b>46.29</b>                        | <b>(22.61)</b>                      | <b>176.73</b>                      |
| <b>(C) Cash flow from financing activities</b>                       |                                     |                                     |                                    |
| Interest & Finance Charges   | (69.98)                             | (77.82)                             | (172.55)                           |
| Long Term Borrowings   | (74.32)                             | 263.50                              | 128.75                             |
| Other Long-Term Liabilities  |                                     | 7.22                                | 14.43                              |
| <b>Net cash generated from Financing Activities</b>                  | <b>(144.30)</b>                     | <b>192.90</b>                       | <b>(29.37)</b>                     |
| Net Increase/(Decrease) in cash & cash equivalent                    | (93.18)                             | 211.21                              | 419.43                             |
| Add: Cash & Cash equivalent at the beginning of the period           | 644.40                              | 224.97                              | 224.97                             |
| <b>Cash &amp; Cash equivalent at the end of the period</b>           | <b>551.22</b>                       | <b>436.18</b>                       | <b>644.40</b>                      |
| <u>Components of cash &amp; cash equivalent</u>                      |                                     |                                     |                                    |
| Cash in hand   | 0.36                                | 0.10                                | 0.22                               |
| Balances with banks  | 550.86                              | 436.08                              | 644.18                             |
| <b>Cash &amp; Cash equivalent considered for cash flow statement</b> | <b>551.22</b>                       | <b>436.18</b>                       | <b>644.40</b>                      |

See accompanying notes forming part of Financial Results

For C B Mehta & Associates  
Chartered Accountants  
FRN:124978W

C B Mehta  
Proprietor  
MRN 116543  
Place: Mumbai  
Dated: November 13, 2021



For & on behalf of the Board

*(Signature)*

R. C. Vishwakarma  
Managing Director  
DIN - 00091492



**OMFURN INDIA LIMITED**

Reg office :109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101  
Phone: 022-42108900; Email: omfurn@omfurnindia.com  
CIN : L20200MH1997PLC111887

**Statements of Assets and Liabilities as at September 30, 2021**

| Particulars |  | (Rupees in Lakhs)              |                              |
|-------------|--|--------------------------------|------------------------------|
|             |  | As at 30-Sep-21<br>(Unaudited) | As at 31-Mar-21<br>(Audited) |
| <b>1</b>    | <b>Equity and Liabilities</b>                      |                                |                              |
|             | <b>(A) Shareholders' Funds</b>                     |                                |                              |
| (a)         | Share Capital                                      | 681.20                         | 681.20                       |
| (b)         | Reserves and Surplus                               | 1,405.23                       | 1,431.32                     |
|             | <b>Subtotal of Shareholders' Funds</b>             | <b>2,086.43</b>                | <b>2,112.52</b>              |
|             | <b>(B) Non-Current Liabilities</b>                 |                                |                              |
| (a)         | Long Term Borrowings                               | 496.16                         | 570.48                       |
| (b)         | Other Long Term Liabilities                        | 28.86                          | 28.86                        |
| (c)         | Deferred Tax Liabilities (Net)                     | 75.53                          | 71.95                        |
|             | <b>Subtotal of Non-Current Liabilities</b>         | <b>600.55</b>                  | <b>671.29</b>                |
|             | <b>(C) Current Liabilities</b>                     |                                |                              |
| (a)         | Short Term Borrowings                              | 909.43                         | 806.97                       |
| (b)         | Trade Payables                                     |                                |                              |
|             | (i) Total outstanding due to MSME Unit             | 22.93                          | 2.99                         |
|             | (ii) Total outstanding due to Other than MSME Unit | 458.56                         | 710.12                       |
| (c)         | Other Current Liabilities                          | 438.70                         | 328.56                       |
| (d)         | Other Short Term Provisions                        | 37.01                          | 32.91                        |
|             | <b>Subtotal of Current Liabilities</b>             | <b>1,866.63</b>                | <b>1,881.54</b>              |
|             | <b>Total Equity and Liabilities</b>                | <b>4,553.61</b>                | <b>4,665.35</b>              |
| <b>2</b>    | <b>Assets</b>                                      |                                |                              |
|             | <b>(A) Non-Current Assets</b>                      |                                |                              |
| (a)         | Property, Plant & Equipment                        |                                |                              |
|             | (i) Tangible Assets                                | 1,027.04                       | 1,086.67                     |
|             | (ii) Capital Work-In-Progress                      |                                |                              |
| (b)         | Non-Current Investments                            | 20.03                          | -55.08                       |
| (c)         | Long Term Loans and Advances                       | 129.23                         | 119.19                       |
|             | <b>Subtotal of Non-Current Assets</b>              | <b>1,176.30</b>                | <b>1,260.94</b>              |
|             | <b>(B) Current Assets</b>                          |                                |                              |
| (a)         | Inventories  | 1,469.00                       | 1,639.90                     |
| (b)         | Trade Receivables                                  | 1,171.60                       | 926.71                       |
| (c)         | Cash and Cash Equivalents                          | 551.22                         | 644.40                       |
| (d)         | Short Term Loans and Advances                      | 185.49                         | 193.40                       |
|             | <b>Subtotal of Current Assets</b>                  | <b>3,377.31</b>                | <b>3,404.41</b>              |
|             | <b>Total Assets</b>                                | <b>4,553.61</b>                | <b>4,665.35</b>              |

See accompanying notes to the Financial Results

FOR C B Mehta & Associates  
Chartered Accountants  
FRN:124978W

C B Mehta  
Proprietor  
MRN 116543  
Place: Mumbai  
Dated: November 13, 2021



For Omfurn India Limited

R. C. Vishwakarma  
Managing Director  
DIN - 00091492

# OMFURN INDIA LIMITED

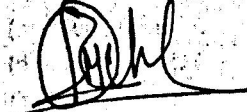
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 CIN : L20200MH1997PLC111887

## Unaudited Financial Results for the Half year ended September 30, 2021

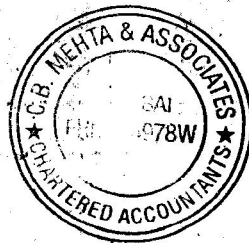
| Particulars                           |  | [Rupees in Lakhs ( Except EPS)] |                 |                 |                 |
|---------------------------------------|--|---------------------------------|-----------------|-----------------|-----------------|
|                                       |  | Half Year Ended                 |                 | Year ended      |                 |
|                                       |  | 30-Sep-21                       | 31-Mar-21       | 30-Sep-20       | 31-Mar-21       |
|                                       |  | (Unaudited)                     | (Audited)       | (Unaudited)     | (Audited)       |
| <b>I) Income</b>                      |  |                                 |                 |                 |                 |
| (a)                                   | Revenue from operations                  | 1,277.26                        | 1,538.21        | 506.70          | 2,044.90        |
| (b)                                   | Other Income                             | 72.97                           | 92.17           | 46.30           | 139.64          |
| <b>Total Revenue</b>                  |  | <b>1,350.24</b>                 | <b>1,630.38</b> | <b>552.99</b>   | <b>2,184.54</b> |
| <b>II) Expenditure</b>                |  |                                 |                 |                 |                 |
| (a)                                   | Cost of materials Consumed               | 775.65                          | 1,315.93        | 296.94          | 1,615.34        |
| (b)                                   | Changes in inventories                   | 132.92                          | (251.56)        | 23.82           | (227.74)        |
| (c)                                   | Employee Benefit expense                 | 187.82                          | 212.72          | 47.40           | 331.08          |
| (d)                                   | Finance Cost                             | 69.98                           | 83.74           | 95.53           | 172.55          |
| (e)                                   | Other Expenses                           | 147.92                          | 178.06          | 77.82           | 254.86          |
| (f)                                   | Depreciation and Amortisation            | 58.47                           | 69.05           | 64.52           | 137.16          |
| (g)                                   | Loss/ (Profit) on Sale of Assets         | -                               | -               | 68.11           | -               |
| <b>Total Expenditure</b>              |  | <b>1,372.75</b>                 | <b>1,607.95</b> | <b>674.13</b>   | <b>2,283.25</b> |
| <b>III) Profit/ (Loss) before Tax</b> |  | <b>(22.51)</b>                  | <b>22.43</b>    | <b>(121.13)</b> | <b>(98.70)</b>  |
| <b>IV) Tax Expense</b>                |  |                                 |                 |                 |                 |
| (a)                                   | Current Tax                              | -                               | -               | -               | -               |
| (b)                                   | Deffered Tax                             | 3.58                            | (3.20)          | (1.98)          | (5.18)          |
| (c)                                   | Tax adjustment relating to earlier years | -                               | (0.10)          | -               | (0.10)          |
| (d)                                   | MAT Credit Entitlement                   | -                               | -               | -               | -               |
|                                       |  | <b>3.58</b>                     | <b>(3.30)</b>   | <b>(1.98)</b>   | <b>(5.28)</b>   |
| <b>V) Profit/ (Loss) After Tax</b>    |  | <b>(26.09)</b>                  | <b>25.73</b>    | <b>(119.15)</b> | <b>(93.42)</b>  |
| <b>VI) Earnings per Share</b>         |  | <b>(0.38)</b>                   | <b>0.38</b>     | <b>(1.75)</b>   | <b>(1.37)</b>   |

See accompanying notes to the Financial Results

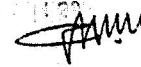
FOR C B Mehta & Associates  
 Chartered Accountants  
 FRN:124978W



C B Mehta  
 Proprietor  
 MRN 116543  
 Place: Mumbai  
 Dated: November 13, 2021



For Omfurn India Limited

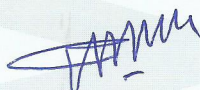
R. C. Vishwakarma  
 Managing Director  
 DIN - 00091492



## Notes to Unaudited Financial Results for Half Year ended September 30, 2021

1. The Financial Results are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognized accounting practices and policies as applicable.
2. The above results for the half year ended September 30, 2021 were reviewed by Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 13, 2021.
3. Basic and Diluted EPS for the half year ended September 30, 2021 is calculated on the basis of 68,12,000 equity shares.
4. The Company's business activity falls within a single primary business segment viz. manufacturing and supply of furniture items and other related services. Also, the Company is operating in only in the Indian market; hence there is no geographic/ secondary segment. Accordingly, no disclosure is required under AS 17 - Segment Reporting.
5. Previous year figures have been regrouped / rearranged wherever necessary to correspond with the current year's classification/ disclosures.

**For Omfurn India Limited**



**R. C. Vishwakarma**

Managing Director

DIN – 00091492



Place: Mumbai

Dated: November 13, 2021