

7<sup>th</sup> November, 2019.

To,  
The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Reference: - Omfurn India Limited.**  
**NSE Code: OMFURN.**  
**ISIN: INE338Y01016**

Dear Sir(s),

**Sub: Outcome of the Proceeding of the Board Meeting held on Thursday, 7<sup>th</sup> November, 2019 – Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following:

1. Un-Audited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2019 along with the Limited Review Report.
2. Appointment of Mr. Prasad Chirravuri (DIN 08604812) as Additional Independent Director for a period of five years.

Reason for Change	Appointment as Additional Independent Director. The appointment is subject to approval of shareholders at its next Annual General Meeting.
Date of Appointment and terms of appointment	Effective from 7 <sup>th</sup> November, 2019 for a period of five (5) years
Brief Profile	Mr. Prasad Chirravuri (DIN 08604812), aged 52 years is a graduate in commerce and interior designing. he has graduated from The Rachana Sansad School of Interior Designing in the year 1992 he set up his own firm " HABITAT " in the year 1994 and has successfully designed innumerable flats, bungalows, offices, hospitals, clinics, and a few banks, restaurants, photo studios, a play school & mosque. He is also a multi faceted individual with interests in classical music, writing (poems & introspective insights),



	languages, trekking etc. & all these, he claims, have helped him hone his design sensibilities. His main strength lies in his ability to understand the client & which he constantly strives to inculcate in his associates. He has been appointed as a member of the Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee of the Company.
Disclosure of Relationship between Directors	Not Applicable

3. Re-Constitution of Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee:

Mr. Prasad Chirravuri (DIN 08604812) . has been appointed as a member of the Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee of the Company.

Please find enclosed a copy of the said Un-Audited Financial Results & Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2019.

The Board meeting commenced at 12.30 p.m. and concluded at 4:30 p.m.

Kindly take the same on record and acknowledge the receipt.

For Omfurn India Limited

Narendra Chitbahal Vishwakarma  
Director  
DIN: 00103447



Encl.: As above

# C B MEHTA & ASSOCIATES

Chartered Accountants

**Independent Auditors' Review Report on Unaudited Half yearly Financial Results of OMFURN INDIA LIMITED in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**OMFURN INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Omfurn India Limited** ("The Company") for the half year ended 30th September, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by Independent Auditor of the Entity. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR C B MEHTA & ASSOCIATES**  
Chartered Accountants  
FRN 124978W



A handwritten signature in blue ink, appearing to read "C B Mehta", written over the stamp.

**C B MEHTA**  
Proprietor  
MRN 116543

Place: **Mumbai**  
Date: 07<sup>th</sup> November, 2019  
UDIN: 19116543 AAAAF12773

## OMFURN INDIA LIMITED

Reg office : 109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101  
Phone: 022-42108900; Email: omfurn@omfurnindia.com  
CIN : L20200MH1997PLC111887

### STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

Particulars	Rupees in Lakhs ( Except EPS)			
	Half Year Ended		Year ended	
	30-Sep-19	31-Mar-19	30-Sep-18	31-Mar-19
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I) INCOME</b>				
(a) Revenue from operations	1,607.28	1,527.58	1,901.62	3,429.20
(b) Other Income	38.40	38.65	32.68	71.33
<b>TOTAL REVENUE</b>	<b>1,645.69</b>	<b>1,566.23</b>	<b>1,934.30</b>	<b>3,500.53</b>
<b>II) EXPENDITURE</b>				
(a) Cost of materials Consumed	1,171.56	986.98	1,447.84	2,434.82
(b) Changes in inventories	(83.38)	105.36	(282.94)	(177.58)
(c) Manufacturing & Operating Expenses	155.11	158.57	191.53	350.10
(d) Employee Benefit expense	154.96	167.54	175.06	342.60
(e) Finance Cost	74.77	74.50	69.33	143.83
(f) Other Expenses	82.07	96.12	109.25	205.37
(g) Depreciation and Amortisation	78.12	94.81	92.63	187.44
(h) Loss/ (Profit) on Sale of Assets	-	(0.15)	-	(0.15)
<b>TOTAL EXPENDITURE</b>	<b>1,633.22</b>	<b>1,683.73</b>	<b>1,802.69</b>	<b>3,486.42</b>
<b>III) PROFIT / (LOSS) BEFORE TAX</b>	<b>12.47</b>	<b>(117.50)</b>	<b>131.60</b>	<b>14.10</b>
<b>IV) TAX EXPENSE</b>				
(a) Current Tax	2.40	(18.79)	21.50	2.71
(b) Deffered Tax	(3.21)	11.65	7.05	18.71
(c) Tax adjustment relating to earlier years	0.11	9.58	-	9.58
(d) MAT Credit Entitlement	(2.40)	(2.71)	-	(2.71)
	<b>(3.09)</b>	<b>(0.27)</b>	<b>28.55</b>	<b>28.28</b>
<b>V) PROFIT / (LOSS) AFTER TAX</b>	<b>15.56</b>	<b>(117.23)</b>	<b>103.05</b>	<b>(14.18)</b>
<b>VI) EARNINGS PER SHARE</b>	<b>0.23</b>	<b>(1.72)</b>	<b>1.51</b>	<b>(0.21)</b>

**Notes:**

- 1 EPS for the year ended and half year ended is calculated on the basis of 68,12,000 shares
- 2 The Company's business activity falls within a single primary business segment viz. manufacturing and supply of furniture items and other related services. Also the Company is operating in Indian market; hence there is no geographic/ secondary segment. Accordingly, no disclosure is required under AS-17-Segment Reporting.
- 3 Previous year figures have been regrouped / rearranged where ever necessary to correspond with the current year's classification/ disclosures.

FOR C B MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN:124978W

C B MEHTA  
PROPRIETOR  
MRN 116543  
Place: Mumbai  
Dated: 07.11.2019



FOR & ON BEHALF OF THE BOARD

N. C. VISHWAKARMA  
Director  
DIN - 00103447



**OMFURN INDIA LIMITED**

Reg office :109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101

Phone: 022-42108900; Email: omfurn@omfurnindia.com

CIN : L20200MH1997PLC111887

**BALANCE SHEET AS AT 30TH SEPTEMBER 2019**

Particulars	Rupees in Lakhs	
	As at 30-Sep-19 (Unaudited)	As at 31-Mar-19 (Audited)
<b>1 EQUITY AND LIABILITIES</b>		
<b>(A) Shareholders' Funds</b>		
(a) Share Capital	681.20	681.20
(b) Reserves and Surplus	1,441.45	1,425.88
<b>Subtotal of Shareholders' Funds</b>	<b>2,122.65</b>	<b>2,107.08</b>
<b>(B) Non-Current Liabilities</b>		
(a) Long Term Borrowings	622.62	684.48
(b) Other Long Term Liabilities	24.00	24.00
(c) Deferred Tax Liabilities (Net)	45.01	48.22
<b>Subtotal of Non-Current Liabilities</b>	<b>691.63</b>	<b>756.69</b>
<b>(C) Current Liabilities</b>		
(a) Short Term Borrowings	774.54	775.14
(b) Trade Payables	802.78	703.05
(c) Other Current Liabilities	423.78	256.34
(d) Other Short Term Provisions	-	-
<b>Subtotal of Current Liabilities</b>	<b>2,001.10</b>	<b>1,734.53</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,815.39</b>	<b>4,598.30</b>
<b>2 ASSETS</b>		
<b>(A) Non-Current Assets</b>		
(a) Property, Plant & Equipment		
(i) Tangible Assets	1,326.59	1,390.45
(ii) Capital Work-In-Progress	-	6.29
(b) Non-Current Investments	110.03	110.03
(c) Long Term Loans and Advances	44.80	39.34
<b>Subtotal of Non-Current Assets</b>	<b>1,481.42</b>	<b>1,546.11</b>
<b>(B) Current Assets</b>		
(a) Inventories	1,218.57	1,107.29
(b) Trade Receivables	1,871.67	1,628.79
(c) Cash and Cash Equivalents	136.97	211.38
(d) Short Term Loans and Advances	106.75	104.73
<b>Subtotal of Current Assets</b>	<b>3,333.97</b>	<b>3,052.20</b>
<b>TOTAL ASSETS</b>	<b>4,815.39</b>	<b>4,598.30</b>

FOR C B MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN:124978W

C B MEHTA  
PROPRIETOR  
MRN 116543  
Place: Mumbai  
Dated: 07.11.2019



FOR & ON BEHALF OF THE BOARD

N. C. VISHWAKARMA  
Director  
DIN - 00103447



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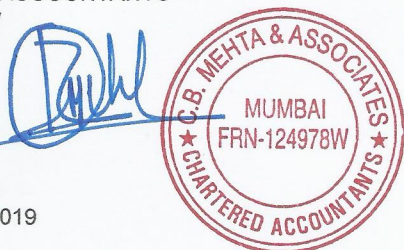
CIN : L20200MH1997PLC111887

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019**

Particulars	For the period ended 30 Sept, 2019	For the period ended 30 Sept, 2018
<b>(A) Cash flow from operating activities</b>		
Net Profit / (Loss) before tax	12.47	131.60
<i>Adjustments for:</i>		
Depreciation and amortisation	78.12	92.63
Interest on Bank Deposits	(5.25)	(4.95)
Interest & Finance Charges	74.77	69.33
Debit Credit Balances written off	1.77	-
Import (Gain)/Loss	(5.55)	(0.13)
<b>Operating Profit Before Working Capital Changes</b>	<b>156.33</b>	<b>288.48</b>
<b>Movements in Working Capital</b>		
(Increase)/ Decreases in Trade receivables	(242.88)	122.05
(Increase)/ Decreases in Inventories	(111.28)	(364.08)
(Increase)/ Decreases in Short-term loans and advances	(2.02)	(47.28)
(Increase)/ Decreases in Long Term Loans & Advances	(5.46)	(2.23)
Increase/ (Decrease) in Trade payables	103.51	(53.46)
Increase/ (Decrease) in Short Term Borrowings	(0.60)	431.96
Increase/ (Decrease) in Short Term Provisions	-	(58.39)
Increase/ (Decrease) in Other current liabilities	167.44	(107.65)
<b>Cash Generated From Operations</b>	<b>65.04</b>	<b>209.40</b>
Less: Tax paid	0.11	-
<b>Net Cash Generated from Operating Activities</b>	<b>64.93</b>	<b>209.40</b>
<b>(B) Cash flow from investing activities</b>		
Purchase of Fixed assets	(7.97)	(54.55)
Interest on Bank Deposits	5.25	4.95
<b>Net Cash Generated from Investing Activities</b>	<b>(2.72)</b>	<b>(49.60)</b>
<b>(C) Cash flow from financing activities</b>		
Interest & Finance Charges	(74.77)	(69.33)
Long Term Borrowings	(61.85)	124.96
Other Long-Term Liabilities	-	(0.50)
<b>Net cash generated from Financing Activities</b>	<b>(136.62)</b>	<b>55.14</b>
Net Increase/(Decrease) in cash & cash equivalent	(74.41)	214.94
Add: Cash & Cash equivalent at the beginning of the year	211.38	120.66
<b>Cash &amp; Cash equivalent at the end of the year</b>	<b>136.97</b>	<b>335.60</b>
<b>Components of cash &amp; cash equivalent</b>		
Cash in hand	0.68	0.68
Balances with banks	136.29	334.92
<b>Cash &amp; Cash equivalent considered fo cash flow statement</b>	<b>136.97</b>	<b>335.60</b>

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